HDFC ERGO General Insurance Company Limited

CONTRACTOR'S PLANT & MACHINERY INSURANCE – PROPOSAL FORM

(All fields are mandatory and fill in CAPITALS only)

The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid.

Information given herein will be treated in strict confidence.

PUT A (🗸) TICK MARK WHEREVER APPLICABLE AND ANSWER IN FULL, NO ABBREVIATIONS SHOULD BE USED.

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Name of the Proposer's I	Mr./Ms./Mrs		(First N	lame)					(Mide	dle Na	me)					(1	.ast N	ame)			
Proposer's Trade or Bu	siness																				
Proposer's Postal Address																					
City State															F	Pinc	ode				
Tel.(Res.)	STD Code				(Off)	STD Co	de						 Мо	bile						
E-mail																					
Location of Operation (site of property to be insured)																					

Nearest Railway station and distance

1.	Do the items listed represent the entire machinery used by you at the above location.	□Yes	□No
2	Are the machinery located at various locations, in that case, please indicate location-wise details in the list of machinery proposed for insurance	□Yes	□No
3	In Do you want to cover the machinery on floater basis?	□Yes	□No
4.	a) Are you at present Insured?	□Yes	□No
	b) If so, with whom?		
5.	Has any company -		
	a) Declined to insure any of the Machinery now proposed	□Yes	□No
	b) Required an increased premium or imposed special conditions	□Yes	□No
	c) Requested for repairs or made other special stipulations for risk improvement?	□Yes	□No
6.	a) Are you aware of any defects/ damages existing in the machinery.	□Yes	□No
7.	Do you own or use any equipment other than that described above working on the same site?		
8.	Is any of the equipment now proposed ;		
	a) Licensed for road use? If so, give details		
	b) Covered by any other insurance? If so give details		
9.	a) Are you the owner of the proposed equipment?	□Yes	□No
	b) If yes, will you be hiring out?	□Yes	□No
	c) If the equipment is hired;		
	I) Is Insurance your responsibility	□Yes	□No
	ii) Is maintenance and operation your responsibility?	□Yes	□No
10.	Are the premises where the equipment operates well guarded?	□Yes	□No

Corporate Offce : 6th Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai 400 059. Toll free No. 1800 2 700 700 Fax 91 22 66383699 care@hdfcergo.com www.hdfcergo.com Registered Offce : Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020, India.



11.	a) What is the site condition where the equipment will be utilized?		
	b) Are the equipment likely to operate on reclaimed or soft ground?	□Yes	□No
	c) Do you wish to cover equipments that are likely to operate underground?	□Yes	□No
	d) Are ground condition such that equipment are exposed to the risk of toppling over?	•	
	If so, give details?		
	e) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities?	?	
	If so, give detail and safety precautions taken.		
12.	Will equipment belonging to other contractors operate on the same site?	□Yes	□No
13.	Do you have trained and qualified operators? Are there any statutory rules governing the appointment?	□Yes	□No
14.	Which of the equipments are required to be inspected and certified for operation by statutory rules?		
15.	a) Has your machinery sustained any damage from breakdown or other cause during last 3 years?	□Yes	□No
	b) If so, give details of damage/s and Repairing cost		
16.	a) Is regular periodical inspection of the machinery carried out?	□Yes	□No
	b) If so, by whom and at what intervals?	•	
17.	Is any plant and machinery proposed for insurance located on barges?	□Yes	□No
	If yes, give details		
18.	On payment of additional premium do you wish to cover -		
	If Yes, provide limits of indemnity -		
	a) Express Freight (excluding Airfreight), overtime and Holiday rates of wages	Rs	□No
	b) Air Freight	Rs	□No
	c) Owners surrounding property	Rs	□No
	d) Clearance & Removal of Debris	Rs	□No
	e) Additional Custom Duty	Rs	□No
	f) Escalation	Rs	□No
	g) Third Party Liability -		
	I) For any one accident	Rs	
	ii) For all accident during the period	Rs	
19.	Do you wish to opt out of EQ Cover (for Zone I and Zone II)	□Yes	□No
20.	Do you wish to opt for higher deductibles	□Yes	□No
	If yes PI specify		

21.	Period of Insurance	From DDMMYYYY	
		Time Date	Time Date
22.	Claims Experience details (for risks with SI more than Rs. 10 Crores)	Premium	Incurred Claims
23.	Period of Insurance	From DDMMYYYY	

PREMIUM DETAILS

Premium Amount Rs.		Rupe	ees :			 	
			SOURCES	OF FUND			
Salary	Business	Others (Please Specif	()		 	
			BANK ACCOL	INT DETAIL	5		
Bank Account No.							
Bank Name							
Branch Namo & Addross							

SCHEDULE OF MACHINERY TO BE INSURED -

Sr. No.	Quantity	Description Type, Model, Capacity of Machine/ Serial No. HP/ KVA Volts, AMPS, RPM	Location of Machinery	Maker's Name and Country of Origin	Year of Make	Sum Insured
(1)	(2)	(3)	(4)	(5)	(6)	(7)

GUIDE NOTES

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- Each machinery should be entered separately with necessary specifications as mentioned in schedule column No. 3. Full description with identification no. Etc. of each and every equipment with valuation should be declared.
- II. The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of foundations, erection costs, customs duty, etc., to afford full protection under the Policy.
- III. If any of the Machines is a `Stand by' this fact should be mentioned.

- IV. All Portable Machines must be so designated.
- V. All items in the open must be so described separately.
- VI. Transit risks from site to site will be excluded.

I/We, the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

Place												
Date	D	M	М	Y	Y	Y	Y					

Signature of the Proposer

Section 41 of Insurance Act 1938

PROHIBITION OF REBATES –

- 1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- 2. Any person making default in complying with the provision of this Section shall be punishable with fine, which may extend to five hundred rupees.