

3. a. Do the lists of Machinery/Boilers/Pressure Vessels in the Schedules A and B represent the whole or only a part of the Machinery/Boilers/Pressure Vessels in your premises	
b. Is the plant and machinery specified in schedule A & B insured against material damage risk i.e. breakdown and/or explosion?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, give details of the policy
c. Are you aware of any circumstances which render the risk more hazardous?	
d. Are all or any of the Machinery/Boilers/Pressure Vessels subject to periodical inspection? If so, state by whom and at what intervals inspections are carried out. Please supply details of your maintenance schedule	
4. Which machines proposed under this insurance are the machines for which spare parts would need to be imported?	
5. Give a description of the manufacturing process and utility supplies such as power, steam, air water etc. required for production.	
6. Please attach a process flow diagram showing the connected machinery and indicate bottlenecks or buffer stocks if any.	
7. Please attach separate line diagrams for utility supplies such as power, steam, air and water showing interconnected machinery.	
8. In the event of stoppage of any of the machines proposed :	
a. Can machines which remain in operation carry the load originally borne by the machine which has failed?	

b.	Are there any alternate means of maintaining production?	
	i. by the work being done at other premises and to what extent?	
	ii. by suitable replacement machine hired temporarily?	
9.	a. What machines are available as standby in your work?	
	b. Which are available for immediate use and to what extent they could maintain the production of the items which they replace (percentage of usefulness to be mentioned in the schedule separately).	
10.	a. What repair facilities are there in your premises?	
	b. What are the local facilities?	
11.	Are any of the machines described in the schedule A & B de-rated?	
12.	a. What repair facilities are there in your premises?	
	b. What are the local facilities?	
13.	State the estimate period of interruption affecting resumption of normal production, on account of spoilage of materials in process following a breakdown or failure of utility supplies	
14.	Since how long you have been in this line of business?	
15.	a. What are your normal working hours?	
	b. How many shifts do you work per day?	
	c. How many working days per week?	
	d. Can extra shifts be worked to make up production loss?	
16.	a. Have you ever suffered loss of profit following machinery breakdown and / or boiler explosion?	
	b. If so, give details of the cause, duration and loss suffered in each stoppage, during the last three years.	

17. If business is "seasonal", indicate the period of high and low output or turnover and indicate the degree of fluctuation. State if there is a tendency if fluctuations are due to demand.	
18. State what terms are required for loss of profits insurance with regard to :	
a. Indemnity period	
Note: The indemnity period should be selected based on an estimate of the maximum time which would be required to resume work after serious accident. Different period can be selected for different items.	
b. Time exclusion :	<input type="checkbox"/> 7 days <input type="checkbox"/> 14 days <input type="checkbox"/> 20 days
Note: The period immediately following a breakdown and/or explosion and for which claims are not payable is termed as time exclusion. Minimum period would be 7 days. Longer period can be selected with consequent benefit of reduction in premium.	
19. STANDING CHARGES TO BE INSURED : Normal heads of standing charges :	
a. Interest on debentures, mortgages, loans and bank overdrafts;	
b. Director's fees and remuneration;	
c. Rents and rates;	
d. Taxes (other than those chargeable on profits);	
e. Insurance premium;	
f. Contributions to pension fund;	
g. Telephone rentals;	
h. Travelling expenses;	
i. Advertising cost;	
j. Auditor's and legal fees;	
k. Trade and charitable subscriptions;	
l. Repairs and renewal chargeable to revenue account;	

m.	Depreciation on buildings, plant & machinery and motor vehicles;	
n.	Motor upkeep and licenses;	
o.	Lighting, heating, power and water charges;	
p.	Office expenses;	
q.	Salaries including state insurance contributions;	
	(Specify supplementary charges; if any to be covered in addition to those provided above) miscellaneous charges (not exceeding 5% of the aforesaid standing charges).	
20.	a. State sum insured on gross profit under the loss of profits policy. (The gross profit for the current financial year to be computed from the annual balance sheet being the sum of net profit and standing charges with adjustment for upward or downward trend of business for the period of insurance).	
	b. State the form of loss to be insured :	
	i. On net profits (before taxation) :	
	ii. On standing charges:	
	iii. On lay off wages (50% of annual wages in respect of employee whose services can be laid off):	
	iv. Special audit fees:	
21.	a. On wages (alternative forms of cover available)	
	i. _____ weeks wages to the extent of _____% of the total wage roll. OR	
	ii. Wages to the extent of _____% of the total wages for roll. OR	

iii. Total wages for the first_____weeks followed by_____% for the remainder of the indemnity period	
22. a. Are your Books of Accounts regularly audited?	
b. When does your financial year end?	
c. Period of Insurance (This should correspond with your financial year)	
23. Are you insured or have you made a proposal in respects of Loss of Profits following Machinery Breakdown and/or Boiler Explosion and/or Failure of Public Electric Supply? If so, give name of the Insurance Company concerned and state whether any such Proposal or renewal has been (a) declined? (b) subjected to increased rates or special conditions?	
24. Have you ever suffered Loss of Profits following Machinery Breakdown and/or boiler Explosion and/or Failure of Public Electricity supply? Give details of the cause, duration and cost of each stoppage during the past three years.	
25. Are you insured against Loss of Profit following Fire and Explosion? If so, state the Sum Insured and the name of the Company and Policy No.	

I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the company.

Proposer's Signature

Place : _____

Date : _____



Seal

The following is the copy of section 41 of the Insurance Act 1938

PROHIBITION OF REBATES

1. No person shall allow or offer to allow either directly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy nor shall any person taking out or renewing or continuing a policy except such rebates as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in complying with the provision of this section shall be punishable with a fine, which may extend to five hundred rupees.

**SUPPLEMENTARY PROPOSAL FORM TO BE FILLED IN ONLY IF THE POLICY IS TO BE EXTENDED
TO COVER THE CONTINGENT RISK OF ACCIDENTAL FAILURE OF PUBLIC ELECTRIC SUPPLY**

1.	Name of the supply authority and address	
2.	Generating capacity of the supply station	
3.	Maximum demand at peak load at the insured premises (expressed in KW)	
4.	a. Give description with diagrammatic sketch of the entire distribution system from the substation to the terminal ends at the insured premises.	
	b. Are the feeders duplicated.	
5.	State the type of plant installed at the generating or supply station stating where standby or alternate working arrangements are available either at the supply station or at the insured premises to maintain continuity of supply.	
6.	State the anticipated period of interruption following major breakdown at the supply station and the extent of loss of final output or turnover likely to arise at the insured premises.	
7.	State whether the factory is dependent entirely upon the public supply and if not, to what extent. (This may be expressed as a percentage of the maximum demand).	
8.	To what extent is the factory dependent upon its own generation of supply? (This may be expressed as a percentage of the maximum demand).	
9.	Give details of past experience of accidental failure of electric supply. (The date and period of interruption of supply should be indicated).	
10.	Has any failure been experienced in the past from extraneous perils such as flood, earthquake, drought, windstorm etc.?	
11.	Have you insured against consequential Loss for this contingent risk as an extension to fire consequential loss policy?	