

Bajaj Allianz General Insurance Company Limited

PROPOSAL FORM

(The issue of this form is not to be taken as an admission of liability)

INDUSTRIAL ALL RISK INSURANCE Acceptance of this proposal is subject to the rules & regulations of All India Fire Tariff. The property is not covered until the proposal is accepted and premium paid. Client Code Agent _ **DETAILS ABOUT PROPOSER** 1. Name of proposer 2. Address of proposer Pin Code: Tel No: (O) Fax No: (Mobile): (e-mail): PUT A MARK WHEREVER APPLICABLE All the questions to be answered completely. Incase of shortage of space kindly enclose the information as an annexure: 3. **Business of proposer** 4. Paid up capital of firm

5. Policy to be issued in favour of (List of all the parties who have insurable interest including the financial institutions) 6. Location(s) to be covered (Full postal address with pincode) 7. Period of Insurance From To 8. Whether the sum insured for proposed location/s is No Yes above Rs. 100 crore?

9.	Wo	uld you like to cover Plinths & Foundation along with	Yes No
	you	r buildings ?	
10.	Add	1 - On Covers Required as under	
	a.	Architects, Surveyors, & Consulting	
		Engineers Fees (in excess of 3% of the	
		claim amount)	
	b.	Debris removal	Rs.
	c.	Deterioration of stocks in cold storage premises	
		i. Due to failure of electrical supply at terminal	
		ends of electric service feeder due to an	
		insured peril	
		ii. Due to change in temperature assuring out of	
		loss or damage to cold storage machinery in	
		the insured's premises due to operation of	
		insured peril	
	d.	Omission to Insure additions, alterations or	
		extensions	
	e.	Spoilage material cover	
	f.	Leakage and contamination cover	
	g.	Temporary removal of stocks	
	h.	Loss of rent	
	i.	Additional expenses of rent for an alternate	
		accommodation	
	j.	Start-up expenses	
11.	Wh	ether you have insured the same property with any	
	oth	er insurance company with identical coverage	
	(If s	o, give details)	
12.	Wh	ether Insurance cover was declined by any other	
	con	npany or imposed any special conditions	
	(If i	s, give details)	

13.	Premium / incurred claim details for the past 6 years.	Premium	Claims
14.	State the details of products manufactured at the		
	location proposed (detailed block plan showing various		
	facilities to be enclosed)		
15.	Fire Extinguishing Appliances installed	Please tick in the space below:	
	a. List the various blocks and indicate the type of	Portable Extinguishers	S
	protection provided for each block.	Trailer Pumps	
		Fire Engine	
		Hydrant System	
		Sprinkler System	
		Fixed Water Spray Sys	stem
	b. Indicate whether annual maintenance contract for	Yes	No
	the appliances is in form		
16.	Is basis proposed for insurance is an reinstatement value		
	basis ?	Yes	No
	(Building/Machinery/Furniture Fixures & Fittings)		
17.	Construction Details		
	a. Please state material used		
	i. Walls		
	ii. Floor		
	iii. Roof		
	b. Height of the building	Meters	Floors

c. Age of Building / Plant & Machinery					Less than 5 years 5-10 years						
							10-20	years	Abov	e 20 years	
	: Buildings havii / asphalt cloth/								of any kind / ba	amboo / plastic	
18.	18. Building wise values (Please include the 'Kutcha' building also in this list and give individual value in Rs. against such buildings										
	Description	Age	Height Constru		ıction		Sum insured Rs.				
		(Yrs)	(mts) Pucca/Kutcha		utcha	Building Including plinth	Machinery accessories	F&F, Office and other equipments	Stocks and stocks-in process**	Other Property to be insured specifically	
						Rs.	Rs.	Rs.	Rs.	Rs.	
	Total										
Not	e : ** Indicates t	hose sto	cks which	are cover	ed on n	ormal basis	and do not fall	under Serial N	o. 23 A,B,C, an	d D below	
19. Add-On-Cover		Clause / peril Risk (code		k Code	Rate Code	Rate	Amount to be insured/percentage wherever applicable				
a.	Architects, Sur & Consulting										
	Engineers Fees	5									
b.	Debris remova	l									
C.	Spontaneous Combustion										
d.	Omission to in additions (%)	sure									
e.	Deterioration of stocks in cold spremises on aco	storage									
i)	Accidental pove failure due to damage at pove station due to insured peril	ver									

ii)		to change is perature arising					
		of loss or damage					
		ne cold storage					
		hinery in the red premises					
		to operation of					
		red peril					
f.		ilage material					
	COVE						
g.		kage and tamination cover					
h.	Tem	porary removal					
	of st	cocks					
i.	Add	itional expenses					
		nt for an alleviate					
		ommodation		-			
20.			discounts for volun	tary		Yes	No
		uctibles					
	If ar	iswer is yes, indicat	e the choice of ded	uctible	Rs.		
	amo	ount					
21.	MAG	CHINERY BREAKDO	OWN				
1.	Do the items listed represent the whole of the plant?				Yes	No	
2.	a. Are you at present Insured				Yes	No	
	b.	If so, with whom?					
3.	Has	any company					
	a. Declined to insure any of the Machinery now				Yes	No	
		proposed?					NO
	b.	Required increase	ed premium of other	r special		Yes	No
		stipulations for ris	k improvement?				INO
4.	a.	Are you aware of	any defects/damage	e existing in		Yes	No
		the machinery?					
	b.	If so give details the	hereof				

5.	a.	Has your machinery sustained any damage from breakdown or other cause during last 3 years?	Yes No
	b.	If so give details of damage/s and Repairing cost	
6.	a.	Are regular periodical inspections of the	Yes No
		machinery carried out?	ies ino
	b.	If so, by whom and what intervals?	
7.		payment of additional premium do you wish to	Yes No
	COV	er? If yes, provide limits of indemnity	
	a.	Express Freight (excluding Air-freight, overtime	Rs.
		and Holiday rates of wages)	
	b.	Owners Surrounding Property	Rs.
	C.	Third Party Liability	Rs.
8.	Peri	iod of Insurance	From To
8.22.		iod of Insurance s of Profits	From To To
	Loss		From To To
	Loss	s of Profits	From To To
	Loss	s of Profits	From To To
	Loss Full Hov	description of the trade v long has (ve) the business (es) been established?	From To To
	Full Hov Add	s of Profits description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do	From To To
	Loss Full Hov	s of Profits description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do	From To
	Full Hov Add	s of Profits description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do	From To O
	Full Hov Add	description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do	From To O
	Full Hov Add	s of Profits description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do	From To
	Hov Add trad	description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do le By whom are your accounts audited?	From To
22.	How Addd tradd	description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do de By whom are your accounts audited? When does your financial year end?	From To
22.	Hov Add trad	description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do de By whom are your accounts audited? When does your financial year end? History	From To
22.	How Addd tradd	description of the trade v long has (ve) the business (es) been established? dresses of all premises from which the business do de By whom are your accounts audited? When does your financial year end?	From To

ŀ	Have you any other consequential loss insurance in force?	Yes No
(Have you ever suffered a loss by any perils against which you wish to insure ?	Yes No
(d. Has any insurer refused to insure you or imposed increased terms for nay peril against which you wish to insure	Yes No
•	e. If you answer Yes to questions b, c, d please submit details	
Cover r	required	
ã	a. Fire loss of profit (compulsory) Please indicate	
	i) Indemnity period	Months
	ii) Sum insured	Rs.
than 12	Sum insured to be the estimated annual Gross Profit for in months the sum insured Should be the annual Gross profit Profit: Net profit before tax plus all standing charges (Alterna	
Standir	ng Charges :	
Please	indicate the standing charges included :	
	nterest on Debentures, Mortgages, Loans, & Bank	
(overdrafts	
• F	Rent	
• F	Rates and Taxes (excluding tax on profit)	
• 9	Salaries and wages	
• (Company's Contribution to PF	
• 1	Maintenance expenses for building, Plant & machinery	
• [Depreciation	
• F	Power & Fuel (fixed expenses)	
• A	Any other standing charges (please specify)	
	Miscellaneous standing charges (not exceeding 5% of the amount of standing charges specified)	
ŀ	o. Machinery Loss of Profit	
	i) Indemnity period	Months
	ii) Sum insured	Rs.
Note : S	Sum insured to be the estimated annual Gross Profit for in	demnity period of 12 months or less. For Indemnity period more

Gross Profit: Net profit before tax plus all standing charges (Alternately Gross sales turnover less variable expenses)

than 12 months the sum insured Should be the annual Gross profit proportionately increased.

Stand	ling Charges :	
Pleas	e indicate the standing charges included :	
•	Interest on Debentures, Mortgages, Loans, & Bank	
	overdrafts	
•	Rent	
•	Rates and Taxes (excluding tax on profit)	
•	Salaries and wages	
•	Company's Contribution to PF	
•	Maintenance expenses for building, Plant & machinery	
•	Depreciation	
•	Power & Fuel (fixed expenses)	
•	Any other standing charges (please specify)	
•	Miscellaneous standing charges (not exceeding 5% of the	
	amount of standing charges specified)	
		•

DECLARATION BY INSURED

I/We hereby declare that the statements made by me/us in this Proposal Form are true to the best of my/our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/us and BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED.

If additions or alterations are carried out in the risk proposed after the submission of this form, then the same would be conveyed to the insurers immediately.

Nata	
Date	•

Place :

Signature of Proposer & Seal of the Company

Recommendations of Agent:

The following is the copy of section 41 of the Insurance Act 1938 PROHIBITION OF REBATES

- No person shall allow or offer to allow either directly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy nor shall any person taking out or renewing or continuing a policy except such rebates as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2. Any person making default in complying with the provision of this section shall be punishable with a fine, which may extend to five hundred rupees.