SolutionAllianz (1)

Bajaj Allianz General Insurance Company Limited

P - 0402 -

PROPOSAL FORM

FOR CONTRACTORS ALL RISKS INSURANCE

(The liability of the Company does not commence until this proposal has been accepted by the Company and the premium paid)

1. a. Name of the principal trade or business

Address

b. Name of the contractor trade or business

Address

		_														

c. Name of the sub- contractor, if any. trade or business

Address

Add	ires	5															

PUT A 🗹 MARK WHEREVER APPLICABLE

All the questions to be answered completely. Incase of shortage of space kindly enclose the information as an annexure :

2.	THE INSURED INTERESTS	
	Whose interest are to be insured?	Principal Contractor Subcontractor
3.	THE CONTRACT WORKS	
	a. Full description of the contract	

	b.	Please give details:	
		i. Building (type of construction, i.e. whether	
		R.C.C. frame or otherwise, number of storeys	
		etc.)	
		ii. Blasting operation	
		iii. Excavation work	
		iv. Pile driving	
		v. Dam construction or diversion of water	
		vi. Others (specify)	
NOT	E:As	site plan of contract works may be enclosed	
4.	a.	Is this a contract/sub-contract forming part of an	Yes No
		over all construction project	
	b.	If yes give name of the project.	Yes No
5.	a.	Will the construction be carried out by your own	Yes No
		personnel?	
	b.	If not, by whom ?	
	C.	Past experience of the contractor	Yes No
6.	a.	Will any sub-contractors be taking part in the work	Yes No
		of construction?	
	b.	If yes, what is their position as regards this	
		insurance?	
7.	THE	E CONTRACT SITE	
	a.	Location of contract site	

		b. Nearest port and/or railway station and distance.	
Note	e:Aco	omplete lay out of the site may be enclosed	
8.	a.	Are any special risks of one or more of the following	
		involved?	
		i. Earthquake-fire & shock	Yes No
		ii. Landslide/Rockslide/Subsidence	Yes No
		iii. Flood/Inundation	Yes No
		iv. Storm/Tempest/Hurricanes/Typhoon/Cyclone	Yes No
		v. Collapse	Yes No
		vi. Water Damage for 'Wet' risk i.e. contract	Yes No
		involving construction in rivers, canals, lakes or	
		sea	
	b.	Distance from nearest river, lake, reservoir or sea,	
		the names and particulars to be given	
	с.	Elevation of construction site above normal river,	
		lake, reservoir or sea level	
	d.	Is there any record of the construction site ever	Yes No
	u.	having been affected by any of the major perils	
		specified in (a) above	
9.	Give	e full details regarding geological condition including	
		soil	
10.	a.	Brief description of the arrangements made for	
		storage of construction materials and equipments	
		whether in open or closed premises	
L			

b.		i)	Will there be a watch and ward round the clock?	Yes No
		ii)	If not, what precautions will be taken against	
			theft malicious damage etc.?	
11.	THE	INS	URANCE	
	a.	Est	imated construction period excluding	Months
		ma	intenance period (cover to commence from the	From To (dd/mm/yy) (dd/mm/yy)
		dat	e of first arrival of consignment materials at site,	
		oro	commencement of work whichever is earlier)	
	b.	Сол	ver required during maintenance period, if any	
	C.	Pro	bable date on which construction is expected to	Months
		beo	completed	From To (dd/mm/yy) (dd/mm/yy) (dd/mm/yy)
	d.	Per	iod of Insurance required	Months
				From To (dd/mm/yy) (dd/mm/yy)
12.	a.	Hav	ve you approached any other insurance company	Yes No
		for	insurance cover in respect of this proposal	
	b.	lf ye	es, please state name of the insurance company	
13.	Has	anys	such proposal been	
	a.	dec	lined?	Yes No
	b.	wit	hdrawn?	Yes No
	C.	асс	epted subject to an increased rate or special	Yes No
		con	ditions.	
14.	SUN	M INS	SURED :	
	a.	Cor	ntractworks	
Note	: Plea	ase a	ttach schedule of quantities and rates and/or	
	valu	ies.		
	(Pei	rman	ent & temporary works including all materials to	
	bei	ncor	porated therein)	
		i.	Contract price	Rs.
		ii.	Materials or items supplied by the principal	Rs.
		iii.	Any additional items not included in (i) &	Rs.
			(ii) above	

	iv.	Landed cost of imported items as at construction	Rs.
		site (Please specify whether included in (i) & or (ii)	
		above) at exchange rate	
	V.	Total value of contract works	Rs.
	b.	Construction plant & machinery to be used at all the	Rs.
		construction sites (Details as per attached sheet)	
	C.	Clearance & removal of debris	Rs.
	d.	Insured's own surrounding property	Rs.
	e.	Extra charges for Express Freight Excluding Air	Rs.
		Freight, overtime, Sunday & Holiday rates of wages,	
		if required.	
	f.	Air freight	Rs.
	g.	on increased Replacement value for item 1(i),(ii) &	Rs.
		(iii) above, if required	
	h.	Third Party Liability	Rs.
		i. For any one accident	
		ii. For all Accidents during the period	
15.	Do	you wish to opt for higher amount of Deductible	
	Exc	ess?	2 times 5 times 10 times 20 times

I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the company.

Proposer's Signature

Place	:	
Date	:	

Seal

The following is the copy of section 41 of the Insurance Act 1938 PROHIBITION OF REBATES

- 1. No person shall allow or offer to allow either directly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy nor shall any person taking out or renewing or continuing a policy except such rebates as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2. Any person making default in complying with the provision of this section shall be punishable with a fine, which may extend to five hundred rupees.